

**North Burnett Regional Council
Statement of Comprehensive Income**

	Jun-19Est	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Income											
Revenue											
Operating revenue											
Net rates, levies and charges	17,133	17,678	18,222	18,764	19,338	20,042	20,544	21,061	21,592	22,138	22,700
Fees and charges	1,280	1,357	1,412	1,468	1,527	1,569	1,612	1,656	1,702	1,748	1,796
Rental income	275	370	374	377	381	385	389	393	397	401	405
Interest received	863	479	431	388	349	314	283	255	229	206	186
Sales revenue	2,875	2,518	2,594	2,671	2,751	2,834	2,919	3,007	3,097	3,190	3,285
Other income	960	950	978	1,007	1,038	1,069	1,101	1,134	1,168	1,203	1,239
Grants, subsidies, contributions and donations	12,055	12,067	11,868	11,971	12,074	12,179	12,285	12,392	12,500	12,610	12,721
Total operating revenue	35,441	35,419	35,878	36,648	37,459	38,392	39,133	39,897	40,685	41,496	42,331
Capital revenue											
Grants, subsidies, contributions and donations	14,983	7,743	3,645	2,407	2,309	2,201	2,201	2,201	2,201	2,201	2,201
Total revenue	50,424	43,162	39,523	39,054	39,767	40,593	41,334	42,099	42,886	43,698	44,533
Expenses											
Operating expenses											
Employee benefits	14,794	15,161	15,620	16,008	16,406	16,814	17,233	17,662	18,101	18,552	19,013
Materials and services	13,209	13,678	13,404	13,136	13,497	13,868	14,250	14,642	15,044	15,458	15,883
Finance costs	181	253	224	212	211	208	205	200	193	186	182
Depreciation and amortisation	14,617	14,178	13,791	13,812	13,833	13,871	13,909	13,947	13,986	14,137	13,562
Total operating expenses	42,801	43,270	43,039	43,168	43,947	44,762	45,596	46,450	47,324	48,332	48,641
Total expenses	42,801	43,270	43,039	43,168	43,947	44,762	45,596	46,450	47,324	48,332	48,641
Net result	(7,623)	(108)	(3,516)	(4,113)	(4,180)	(4,169)	(4,262)	(4,352)	(4,438)	(4,635)	(4,108)
Operating result											
Operating revenue	35,441	35,419	35,878	36,648	37,459	38,392	39,133	39,897	40,685	41,496	42,331
Operating expenses	42,801	43,270	43,039	43,168	43,947	44,762	45,596	46,450	47,324	48,332	48,641
Operating result	(7,360)	(7,850)	(7,161)	(6,520)	(6,488)	(6,370)	(6,463)	(6,553)	(6,639)	(6,836)	(6,309)

North Burnett Regional Council
Statement of Financial Position

	Jun-19Est	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Assets											
Current assets											
Cash and cash equivalents	29,574	23,607	20,079	17,056	17,437	17,549	17,645	18,040	18,179	18,342	18,378
Trade and other receivables	2,910	2,864	2,913	2,980	3,050	3,121	3,193	3,258	3,325	3,384	3,464
Inventories	499	460	460	460	460	460	460	460	460	460	460
Total current assets	32,983	26,932	23,452	20,497	20,947	21,130	21,299	21,759	21,964	22,187	22,302
Non-current assets											
Property, plant & equipment	1,053,706	1,053,919	1,053,720	1,052,903	1,048,651	1,044,577	1,040,360	1,035,665	1,031,052	1,026,292	1,022,208
Total non-current assets	1,053,706	1,053,919	1,053,720	1,052,903	1,048,651	1,044,577	1,040,360	1,035,665	1,031,052	1,026,292	1,022,208
Total assets	1,086,689	1,080,851	1,077,172	1,073,400	1,069,598	1,065,707	1,061,659	1,057,424	1,053,016	1,048,479	1,044,510
Liabilities											
Current liabilities											
Trade and other payables	6,945	1,732	1,729	1,722	1,768	1,810	1,863	1,912	1,963	2,009	2,068
Borrowings	661	345	338	352	449	524	618	706	633	606	609
Other current liabilities	496	662	662	662	662	662	662	662	662	662	662
Total current liabilities	8,102	2,738	2,728	2,737	2,879	2,996	3,142	3,279	3,258	3,276	3,338
Non-current liabilities											
Borrowings	2,327	1,883	1,545	1,693	1,744	1,720	1,602	1,396	1,263	1,157	1,048
Provisions	4,672	6,818	7,003	7,188	7,373	7,558	7,743	7,928	8,113	8,298	8,483
Total non-current liabilities	6,999	8,701	8,548	8,881	9,117	9,277	9,345	9,324	9,376	9,455	9,531
Total liabilities	15,101	11,439	11,277	11,617	11,995	12,273	12,487	12,604	12,633	12,731	12,869
Net community assets	1,071,588	1,069,412	1,065,896	1,061,782	1,057,603	1,053,434	1,049,172	1,044,820	1,040,383	1,035,748	1,031,640
Community equity											
Asset revaluation surplus	302,612	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632
Retained surplus	768,976	769,780	766,263	762,150	757,970	753,802	749,540	745,188	740,750	736,116	732,008
Total community equity	1,071,588	1,069,412	1,065,896	1,061,782	1,057,603	1,053,434	1,049,172	1,044,820	1,040,383	1,035,748	1,031,640

North Burnett Regional Council Statement of Cash Flows

	Jun-19Est	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Cash flows from operating activities											
Receipts from customers	22,957	21,937	23,142	23,853	24,593	25,448	26,116	26,802	27,501	28,226	28,953
Payments to suppliers and employees	(28,724)	(29,592)	(29,092)	(29,217)	(29,924)	(30,707)	(31,496)	(32,320)	(33,161)	(34,029)	(34,904)
Interest received	864	479	431	388	349	314	283	255	229	206	186
Rental income	275	361	373	377	381	385	388	392	396	400	404
Non-capital grants and contributions	12,055	11,763	11,882	11,962	12,066	12,173	12,274	12,383	12,492	12,604	12,709
Borrowing costs	(180)	(107)	(78)	(66)	(65)	(62)	(59)	(54)	(47)	(40)	(36)
Net cash inflow from operating activities	7,247	4,841	6,658	7,299	7,400	7,552	7,507	7,458	7,410	7,368	7,312
Cash flows from investing activities											
Payments for property, plant and equipment	(23,706)	(17,851)	(13,487)	(12,890)	(9,476)	(9,692)	(9,587)	(9,147)	(9,267)	(9,272)	(9,372)
Proceeds from sale of property, plant and equipment	423	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	14,994	7,743	3,645	2,407	2,309	2,201	2,201	2,201	2,201	2,201	2,201
Net cash inflow from investing activities	(8,289)	(10,108)	(9,842)	(10,483)	(7,167)	(7,491)	(7,386)	(6,946)	(7,066)	(7,071)	(7,171)
Cash flows from financing activities											
Proceeds from borrowings	-	-	-	500	500	500	500	500	500	500	500
Repayment of borrowings	(660)	(755)	(345)	(338)	(352)	(449)	(524)	(618)	(706)	(633)	(606)
Net cash inflow from financing activities	(660)	(755)	(345)	162	148	51	(24)	(118)	(206)	(133)	(106)
Total cash flows											
Net increase in cash and cash equivalent held	(1,702)	(6,023)	(3,529)	(3,022)	380	112	97	395	139	163	35
Opening cash and cash equivalents	27,276	29,630	23,607	20,079	17,056	17,437	17,549	17,645	18,040	18,179	18,342
Closing cash and cash equivalents	25,574	23,607	20,079	17,056	17,437	17,549	17,645	18,040	18,179	18,342	18,378

North Burnett Regional Council Statement of Changes in Equity											
	Jun-19Est	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Asset revaluation surplus											
Opening balance	302,612	302,612	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632
Increase in asset revaluation surplus	-	(2,980)	-	-	-	-	-	-	-	-	-
Closing balance	302,612	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632	299,632
Retained surplus											
Opening balance	761,369	769,887	769,780	766,368	762,360	758,285	754,222	750,065	745,818	741,485	736,956
Net result	(7,623)	(108)	(3,411)	(4,008)	(4,075)	(4,064)	(4,157)	(4,247)	(4,333)	(4,530)	(4,003)
Closing balance	753,746	769,780	766,368	762,360	758,285	754,222	750,065	745,818	741,485	736,956	732,953
Total											
Opening balance	1,063,982	1,072,500	1,069,412	1,066,001	1,061,992	1,057,918	1,053,854	1,049,697	1,045,450	1,041,118	1,036,588
Net result	(7,623)	(108)	(3,411)	(4,008)	(4,075)	(4,064)	(4,157)	(4,247)	(4,333)	(4,530)	(4,003)
Increase in asset revaluation surplus	-	(2,980)	-	-	-	-	-	-	-	-	-
Closing balance	1,056,359	1,069,412	1,066,001	1,061,992	1,057,918	1,053,854	1,049,697	1,045,450	1,041,118	1,036,588	1,032,585

**North Burnett Regional Council
Key Financial Sustainability Metrics**

Key financial sustainability metrics	Target	Estimate	Budget	Forecast								
		Jun-19A	Jun-20B	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F
Operating surplus ratio	0% to 10%	-20.77%	-22.16%	-19.67%	-17.51%	-17.04%	-16.32%	-16.25%	-16.16%	-16.06%	-16.22%	-14.66%
Asset sustainability ratio	> 90%	152.16%	123.79%	98.54%	94.04%	69.03%	70.41%	69.45%	66.08%	66.76%	66.08%	69.65%
Net financial liabilities ratio	<= 60%	-50.46%	-43.74%	-34.23%	-24.80%	-24.74%	-24.16%	-23.86%	-24.53%	-24.74%	-24.81%	-24.51%

**North Burnett Regional Council
2019-20 Budget Statements
For the Period Ended 30 June**

Percentage Change in Rates Levied	2018-19 A \$,000	2019-20 B \$,000	Change %
General rates	9,992	10,243	2.51%
Local Disaster Levy	34	34	-0.79%
NRM Levy	371	378	1.95%
Waste Levy	851	1,031	21.07%
Water	2,108	2,158	2.41%
Water consumption, rental and sundries	1,724	1,730	0.36%
Sewerage	2,245	2,288	1.94%
Kerb Side Collection	1,308	1,344	2.76%
Other rates, levies and charges	41	41	0.00%
Total rates and utility charges revenue	18,673	19,247	3.07%
Less: discounts	(1,490)	(1,569)	5.35%
Less: pensioner remissions	-	-	
Net rates and utility charges	17,184	17,678	2.88%