



ATTACHMENTS MINUTES

General Meeting

27 February 2019

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North Burnett Regional Council											
2018-19 Budget Statements											
For the Period Ended 30 June											
Annual result	Adopted		Q2 Review		Forecast						
Statement of Comprehensive Income	Jun-19B	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Revenue											
Recurrent Revenue											
Gross rates, levies and charges	18,581	18,638	19,415	20,287	21,198	22,150	23,145	24,185	25,271	26,407	27,593
Less: discounts	- 1,482	- 1,482	- 1,549	- 1,618	- 1,691	- 1,767	- 1,847	- 1,930	- 2,017	- 2,108	- 2,202
Less: pensioner remissions	-	-	-	-	-	-	-	-	-	-	-
Net rates, levies and charges	17,099	17,156	17,867	18,669	19,507	20,383	21,298	22,255	23,255	24,299	25,391
Fees and charges	1,270	1,276	1,302	1,334	1,368	1,403	1,438	1,474	1,512	1,550	1,589
Rental income	309	350	317	325	333	342	350	359	368	377	386
Interest received	500	506	518	491	487	486	487	487	486	485	484
Sales revenue	2,565	2,565	2,629	2,695	2,762	2,831	2,902	2,975	3,049	3,125	3,203
Other income	583	712	597	612	628	643	659	676	693	710	728
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	12,036	6,044	12,165	12,295	12,427	12,561	12,696	12,833	12,972	13,112	13,254
Total Recurrent Revenue	34,362	28,609	35,395	36,421	37,513	38,649	39,832	41,059	42,334	43,658	45,035
Capital revenue											
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	11,552	15,622	4,578	4,642	4,707	4,773	4,840	4,909	4,979	5,050	5,151
Total revenue	45,914	44,231	39,973	41,063	42,219	43,422	44,672	45,967	47,312	48,708	50,186
Expenses											
Recurrent Expenses											
Employee benefits	14,979	15,077	15,579	16,073	16,628	17,202	17,797	18,412	19,049	19,708	20,390
Materials and services	12,416	12,866	12,757	13,108	13,469	13,839	14,220	14,611	15,013	15,425	15,850
Finance costs	358	359	395	412	444	475	506	533	559	583	607
Depreciation and amortisation	14,530	14,597	15,267	15,572	15,872	16,175	16,485	16,800	17,122	17,451	17,178
Total Recurrent Expenses	42,284	42,899	43,998	45,164	46,412	47,692	49,008	50,357	51,742	53,167	54,025
Capital expenses											
Loss on impairment	-	-	-	-	-	-	-	-	-	-	-
Total expenses	42,284	42,899	43,998	45,164	46,412	47,692	49,008	50,357	51,742	53,167	54,025
Net result	3,630	1,332	- 4,026	- 4,101	- 4,193	- 4,270	- 4,336	- 4,389	- 4,430	- 4,459	- 3,839
Operating result											
Recurrent Revenue	34,362	28,609									
Recurrent Expenses	42,284	42,899	43,998	45,164	46,412	47,692	49,008	50,357	51,742	53,167	54,025
Operating result	- 7,922	- 14,290	- 8,604	- 8,743	- 8,900	- 9,042	- 9,176	- 9,298	- 9,409	- 9,509	- 8,990

North Burnett Regional Council											
2018-19 Budget Statements											
For the Period Ended 30 June											
Annual result	Adopted	Q2 Review	Forecast								
Statement of Financial Position	Jun-19B	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Assets											
Current assets											
Cash and cash equivalents	19,504	18,656	17,633	17,034	17,032	17,045	17,067	17,028	17,013	16,980	16,938
Trade and other receivables	2,783	2,310	2,859	2,953	3,043	3,137	3,225	3,335	3,440	3,548	3,652
Inventories	582	582	582	582	582	582	582	582	582	582	582
Other current assets	272	272	272	272	272	272	272	272	272	272	272
Total current assets	23,141	21,820	21,345	20,841	20,928	21,035	21,145	21,217	21,306	21,382	21,443
Non-current assets											
Property, plant & equipment	888,006	887,162	886,281	883,589	880,144	876,652	873,015	869,335	865,517	861,663	858,384
Total non-current assets	888,006	887,162	886,281	883,589	880,144	876,652	873,015	869,335	865,517	861,663	858,384
Total assets	911,147	908,982	907,626	904,430	901,073	897,687	894,160	890,552	886,823	883,045	879,827
Liabilities											
Current liabilities											
Trade and other payables	5,522	5,654	5,673	5,857	6,034	6,217	6,388	6,600	6,800	7,006	7,199
Borrowings	828	828	461	523	481	544	612	681	708	754	821
Provisions	-	-	75	75	76	76	77	77	77	78	78
Other current liabilities	360	360	360	360	360	360	360	360	360	360	360
Total current liabilities	6,710	6,842	6,569	6,815	6,950	7,197	7,436	7,717	7,944	8,197	8,457
Non-current liabilities											
Borrowings	4,628	4,628	5,269	5,848	6,469	7,027	7,517	7,938	8,333	8,681	8,962
Provisions	6,877	6,877	6,882	6,961	7,041	7,120	7,200	7,280	7,359	7,439	7,518
Total non-current liabilities	11,504	11,504	12,150	12,809	13,510	14,147	14,717	15,218	15,692	16,120	16,481
Total liabilities	18,214	18,347	18,719	19,624	20,460	21,344	22,153	22,935	23,636	24,317	24,938
Net community assets	892,933	890,635	888,907	884,806	880,613	876,343	872,007	867,618	863,188	858,729	854,890
Community equity											
Asset revaluation surplus	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240
Retained surplus	- 6,308	- 8,606	- 10,333	- 14,435	- 18,628	- 22,898	- 27,233	- 31,623	- 36,053	- 40,512	- 44,351
Total community equity	892,933	890,635	888,907	884,806	880,613	876,343	872,007	867,618	863,188	858,729	854,890

North Burnett Regional Council											
2018-19 Budget Statements											
For the Period Ended 30 June											
Annual result	Adopted	Q2 Review	Forecast								
Statement of Cash Flows	Jun-19B	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Cash flows from operating activities											
Receipts from customers	21,950	22,600	22,327	23,230	24,187	25,179	26,219	27,285	28,415	29,588	30,817
Payments to suppliers and employees	- 26,644	- 27,060	- 28,321	- 29,139	- 30,067	- 31,013	- 32,006	- 32,979	- 34,035	- 35,108	- 36,235
Interest received	500	508	518	491	487	486	487	487	486	485	484
Rental income	316	364	317	324	333	341	349	358	367	376	386
Non-capital grants and contributions	12,278	6,291	12,157	12,282	12,417	12,550	12,688	12,819	12,960	13,100	13,245
Borrowing costs	- 148	- 148	- 179	- 190	- 216	- 241	- 265	- 286	- 305	- 322	- 339
Net cash inflow from operating activities	8,251	2,557	6,819	6,998	7,139	7,302	7,471	7,684	7,889	8,119	8,358
Cash flows from investing activities											
Payments for property, plant and equipment	- 26,863	- 26,086	- 13,542	- 12,880	- 12,427	- 12,683	- 12,847	- 13,121	- 13,304	- 13,597	- 13,899
Net movement in loans and advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	11,552	15,622	4,578	4,642	4,707	4,773	4,840	4,909	4,979	5,050	5,151
Net cash inflow from investing activities	- 15,311	- 10,464	- 8,964	- 8,238	- 7,721	- 7,910	- 8,007	- 8,212	- 8,326	- 8,547	- 8,748
Cash flows from financing activities											
Proceeds from borrowings	2,473	2,473	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Repayment of borrowings	- 627	- 627	- 826	- 459	- 521	- 479	- 542	- 610	- 679	- 706	- 752
Repayments made on finance leases	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from financing activities	1,846	1,846	274	641	579	621	558	490	421	394	348
Total cash flows											
Net increase in cash and cash equivalent held	- 5,213	- 6,061	- 1,871	- 599	2	13	22	38	16	33	42
Opening cash and cash equivalents	24,717	24,717	19,504	17,633	17,034	17,032	17,045	17,067	17,028	17,013	16,980
Closing cash and cash equivalents	19,504	18,656	17,633	17,034	17,032	17,045	17,067	17,028	17,013	16,980	16,938

North Burnett Regional Council
 2018-19 Budget Statements
 For the Period Ended 30 June

Annual result	Adopted		Q2 Review		Forecast																	
	Jun-19B	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F											
Statement of Changes in Equity	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000											
Asset revaluation surplus																						
Opening balance	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240											
Net result	na	na	na	na	na	na	na	na	na	na	na											
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-											
Internal payments made	na	na	na	na	na	na	na	na	na	na	na											
Closing balance	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240											
Retained surplus																						
Opening balance	-	9,938	-	9,938	-	6,308	-	10,333	-	14,435	-	18,628	-	22,898	-	27,233	-	31,623	-	36,053	-	40,512
Net result	3,630	1,332	-	4,026	-	4,101	-	4,193	-	4,270	-	4,336	-	4,389	-	4,430	-	4,430	-	4,459	-	3,839
Increase in asset revaluation surplus	na	na	-	na	-	na	-	na	-	na	-	na	-	na	-	na	-	na	-	na	-	na
Internal payments made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-	6,308	-	8,606	-	10,333	-	14,435	-	18,628	-	22,898	-	27,233	-	31,623	-	36,053	-	40,512	-	44,351
Total																						
Opening balance	889,303	889,303	-	4,026	-	8,127	-	12,320	-	16,590	-	20,926	-	25,315	-	29,745	-	34,204	-	38,043	-	41,882
Net result	3,630	1,332	-	4,026	-	4,101	-	4,193	-	4,270	-	4,336	-	4,389	-	4,430	-	4,430	-	4,459	-	3,839
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal payments made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	892,933	890,635	-	4,026	-	8,127	-	12,320	-	16,590	-	20,926	-	25,315	-	29,745	-	34,204	-	38,043	-	41,882

North Burnett Regional Council 2018-19 Budget Statements For the Period Ended 30 June												
Annual result		Adopted		Q2 Review		Forecast						
Financial Sustainability Measures		Jun-19B	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
		\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
R1.1	Operating surplus ratio	-23.05%	-49.95%	-24.31%	-24.01%	-23.72%	-23.40%	-23.04%	-22.65%	-22.23%	-21.78%	-19.96%
=	Operating result / total operating revenue	Measures the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes										
		Target: between 0% and 10%										
R1.2	Net financial liabilities ratio	-14.34%	-12.14%	-7.42%	-3.34%	-1.25%	0.80%	2.53%	4.18%	5.50%	6.72%	7.76%
=	(Total liabilities - current assets) / total operating revenue	Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.										
		Target: not greater than 60%.										
R1.3	Asset sustainability ratio	130.44%	128.32%	74.03%	67.97%	63.47%	63.50%	62.94%	63.02%	62.53%	62.66%	65.02%
=	Capital expenditure on renewals / depreciation	This ratio reflects the extent to which the infrastructure assets managed by Council 'are being replaced as they reach the end of their useful lives										
		Target: greater than 90%.										

**North Burnett Regional Council
2018-19 Budget Statements
For the Period Ended 30 June**

Percentage Change in Rates Levied	Adopted	Q2 Review	Change %
	2018-19 B \$,000	2018-19 B \$,000	
General rates	9,960	9,999	0.39%
Local Disaster Levy	35	35	0.00%
NRM Levy	369	369	0.00%
Waste Levy	850	850	0.00%
Water	2,096	2,108	0.56%
Water consumption, rental and sundries	1,692	1,689	-0.20%
Sewerage	2,234	2,244	0.43%
Kerb Side Collection	1,303	1,303	0.00%
Other rates, levies and charges	41	41	0.00%
Total rates and utility charges revenue	18,581	18,638	0.31%
Less: discounts	(1,482)	(1,482)	0.00%
Less: pensioner remissions	-	-	
Net rates and utility charges	17,099	17,156	0.33%

MINUTES

WEDNESDAY 27 FEB 2019 COMMENCING AT 10.30AM

(via teleconference from Council Office, Mt Perry and Show Society Office, Monto)

PRESENT:

TRUSTEE COUNCIL (COMMITTEE) REPRESENTATIVES:

Mayor Chambers (Chair), Deputy Mayor Whelan and Cr Lobegeier

MONTO & DISTRICT SHOW SOCIETY REPRESENTATIVES:

Paul Francis, Amy Smith and Amanda Goody

BUSINESS:

The Monto and District Show Society's trustee lease (executed 1997) (the Lease) restricts building works on the reserve. The Society has applied to Council to construct a 7m X12.5 m storage shed on the Monto Showgrounds. This application must be considered via a Committee (the Committee) including representatives from Council and the Show Society.

STATUTORY REQUIREMENTS

Clause 6 of the Lease, which states:

"The parties hereto mutually agree that no further major repairs, improvements, alterations or additions shall be effected without first being considered by a Committee formed for the purpose and consisting of three (3) members of the Trustee Council (one of whom shall be the Mayor of the Trustee Council and shall be the Chairman of such Committee) and three (3) representatives of the Lessee, but no resolution of such Committee shall be binding upon the Trustee or the Lessee until confirmed by duly constituted meetings of the Trustee Council and of the Committee of the Lessee's Show Society respectively, provided that in the event of a deadlock at any time, the matter in issue shall be referred immediately by the Trustee to the Minister for Natural Resources for adjudication and his decision shall be final and binding on all parties."

RESOLUTION:

That the application by the Monto and District Show Society to construct a 7m X12.5 m storage shed on the Monto Showgrounds (as detailed in attachment A) be approved.

MOVED: Deputy Mayor Faye Whelan

SECONDED: Paul Francis

MOTION CARRIED

(This motion must now be presented to both North Burnett Regional Council and the Monto and District Show Society for ratification, prior to works commencing).

The meeting closed at 10.36am.

CHAIRPERSON