

North Burnett Regional Council
2018-19 Budget Statements
For the Period Ended 30 June

Annual result Statement of Comprehensive Income	Estimate	Budget	Forecast								
	Jun-18A \$,000	Jun-19B \$,000	Jun-20F \$,000	Jun-21F \$,000	Jun-22F \$,000	Jun-23F \$,000	Jun-24F \$,000	Jun-25F \$,000	Jun-26F \$,000	Jun-27F \$,000	Jun-28F \$,000
Revenue											
Recurrent Revenue											
Gross rates, levies and charges	17,778	18,581	19,415	20,287	21,198	22,150	23,145	24,185	25,271	26,407	27,593
Less: discounts	- 1,426	- 1,482	- 1,549	- 1,618	- 1,691	- 1,767	- 1,847	- 1,930	- 2,017	- 2,108	- 2,202
Less: pensioner remissions	-	-	-	-	-	-	-	-	-	-	-
Net rates, levies and charges	16,352	17,099	17,867	18,669	19,507	20,383	21,298	22,255	23,255	24,299	25,391
Fees and charges	1,509	1,270	1,302	1,334	1,368	1,403	1,438	1,474	1,512	1,550	1,589
Rental income	491	309	317	325	333	342	350	359	368	377	386
Interest received	695	500	518	491	487	486	487	487	486	485	484
Sales revenue	2,981	2,565	2,629	2,695	2,762	2,831	2,902	2,975	3,049	3,125	3,203
Other income	582	583	597	612	628	643	659	676	693	710	728
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	6,875	12,036	12,165	12,295	12,427	12,561	12,696	12,833	12,972	13,112	13,254
Total Recurrent Revenue	29,486	34,362	35,395	36,421	37,513	38,649	39,832	41,059	42,334	43,658	45,035
Capital revenue											
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	17,494	11,552	4,578	4,642	4,707	4,773	4,840	4,909	4,979	5,050	5,151
Total revenue	46,980	45,914	39,973	41,063	42,219	43,422	44,672	45,967	47,312	48,708	50,186
Expenses											
Recurrent Expenses											
Employee benefits	14,622	14,979	15,579	16,073	16,628	17,202	17,797	18,412	19,049	19,708	20,390
Materials and services	13,065	12,416	12,757	13,108	13,469	13,839	14,220	14,611	15,013	15,425	15,850
Finance costs	401	358	395	412	444	475	506	533	559	583	607
Depreciation and amortisation	13,942	14,530	15,267	15,572	15,872	16,175	16,485	16,800	17,122	17,451	17,178
Total Recurrent Expenses	42,029	42,284	43,998	45,164	46,412	47,692	49,008	50,357	51,742	53,167	54,025
Capital expenses											
Loss on impairment	-	-	-	-	-	-	-	-	-	-	-
Total expenses	42,029	42,284	43,998	45,164	46,412	47,692	49,008	50,357	51,742	53,167	54,025
Net result	4,951	3,630	4,026	4,101	4,193	4,270	4,336	4,389	4,430	4,459	3,839
Operating result											
Recurrent Revenue	29,486	34,362	35,395	36,421	37,513	38,649	39,832	41,059	42,334	43,658	45,035
Recurrent Expenses	42,029	42,284	43,998	45,164	46,412	47,692	49,008	50,357	51,742	53,167	54,025
Operating result	- 12,543	- 7,922	- 8,604	- 8,743	- 8,900	- 9,042	- 9,176	- 9,298	- 9,409	- 9,509	- 8,990

North Burnett Regional Council
2018-19 Budget Statements
For the Period Ended 30 June

Annual result Statement of Financial Position	Estimate		Budget		Forecast						
	Jun-18A \$,000	Jun-19B \$,000	Jun-20F \$,000	Jun-21F \$,000	Jun-22F \$,000	Jun-23F \$,000	Jun-24F \$,000	Jun-25F \$,000	Jun-26F \$,000	Jun-27F \$,000	Jun-28F \$,000
Assets											
Current assets											
Cash and cash equivalents	24,717	19,504	17,633	17,034	17,032	17,045	17,067	17,028	17,013	16,980	16,938
Trade and other receivables	3,465	2,783	2,859	2,953	3,043	3,137	3,225	3,335	3,440	3,548	3,652
Inventories	582	582	582	582	582	582	582	582	582	582	582
Other current assets	272	272	272	272	272	272	272	272	272	272	272
Total current assets	29,036	23,141	21,345	20,841	20,928	21,035	21,145	21,217	21,306	21,382	21,443
Non-current assets											
Property, plant & equipment	875,673	888,006	886,281	883,589	880,144	876,652	873,015	869,335	865,517	861,663	858,384
Total non-current assets	875,673	888,006	886,281	883,589	880,144	876,652	873,015	869,335	865,517	861,663	858,384
	-	-	-	-	-	-	-	-	-	-	-
Total assets	904,709	911,147	907,626	904,430	901,073	897,687	894,160	890,552	886,823	883,045	879,827
Liabilities											
Trade and other payables	4,561	5,522	5,673	5,857	6,034	6,217	6,388	6,600	6,800	7,006	7,199
Borrowings	-	828	461	523	481	544	612	681	708	754	821
Provisions	2,071	-	75	75	76	76	77	77	77	78	78
Other current liabilities	360	360	360	360	360	360	360	360	360	360	360
Total current liabilities	6,992	6,710	6,569	6,815	6,950	7,197	7,436	7,717	7,944	8,197	8,457
Non-current liabilities											
Borrowings	3,610	4,628	5,269	5,848	6,469	7,027	7,517	7,938	8,333	8,681	8,962
Provisions	4,805	6,877	6,882	6,961	7,041	7,120	7,200	7,280	7,359	7,439	7,518
Total non-current liabilities	8,415	11,504	12,150	12,809	13,510	14,147	14,717	15,218	15,692	16,120	16,481
	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	15,407	18,214	18,719	19,624	20,460	21,344	22,153	22,935	23,636	24,317	24,938
	-	-	-	-	-	-	-	-	-	-	-
Net community assets	889,303	892,933	888,907	884,806	880,613	876,343	872,007	867,618	863,188	858,729	854,890
Community equity											
Asset revaluation surplus	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240
Retained surplus	- 9,938	- 6,308	- 10,333	- 14,435	- 18,628	- 22,898	- 27,233	- 31,623	- 36,053	- 40,512	- 44,351
Total community equity	889,303	892,933	888,907	884,806	880,613	876,343	872,007	867,618	863,188	858,729	854,890

North Burnett Regional Council
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Annual result Statement of Cash Flows	Estimate		Budget		Forecast							
	Jun-18A \$,000	Jun-19B \$,000	Jun-20F \$,000	Jun-21F \$,000	Jun-22F \$,000	Jun-23F \$,000	Jun-24F \$,000	Jun-25F \$,000	Jun-26F \$,000	Jun-27F \$,000	Jun-28F \$,000	
Cash flows from operating activities												
Receipts from customers	20,451	21,950	22,327	23,230	24,187	25,179	26,219	27,285	28,415	29,588	30,817	
Payments to suppliers and employees	- 25,601	- 26,644	- 28,321	- 29,139	- 30,067	- 31,013	- 32,006	- 32,979	- 34,035	- 35,108	- 36,235	
Interest received	695	500	518	491	487	486	487	487	486	485	484	
Rental income	491	316	317	324	333	341	349	358	367	376	386	
Non-capital grants and contributions	6,875	12,278	12,157	12,282	12,417	12,550	12,688	12,819	12,960	13,100	13,245	
Borrowing costs	- 234	- 148	- 179	- 190	- 216	- 241	- 265	- 286	- 305	- 322	- 339	
Net cash inflow from operating activities	2,677	8,251	6,819	6,998	7,139	7,302	7,471	7,684	7,889	8,119	8,358	
Cash flows from investing activities												
Payments for property, plant and equipment	- 22,363	- 26,863	- 13,542	- 12,880	- 12,427	- 12,683	- 12,847	- 13,121	- 13,304	- 13,597	- 13,899	
Net movement in loans and advances	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of property, plant and equipment	556	-	-	-	-	-	-	-	-	-	-	
Grants, subsidies, contributions and donations	17,494	11,552	4,578	4,642	4,707	4,773	4,840	4,909	4,979	5,050	5,151	
Net cash inflow from investing activities	- 4,314	- 15,311	- 8,964	- 8,238	- 7,721	- 7,910	- 8,007	- 8,212	- 8,326	- 8,547	- 8,748	
Cash flows from financing activities												
Proceeds from borrowings	-	2,473	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	
Repayment of borrowings	- 589	- 627	- 826	- 459	- 521	- 479	- 542	- 610	- 679	- 706	- 752	
Repayments made on finance leases	-	-	-	-	-	-	-	-	-	-	-	
Net cash inflow from financing activities	- 589	1,846	274	641	579	621	558	490	421	394	348	
Total cash flows												
Net increase in cash and cash equivalent held	- 2,226	- 5,213	- 1,871	- 599	2	13	22	38	16	33	42	
Opening cash and cash equivalents	26,943	24,717	19,504	17,633	17,034	17,032	17,045	17,067	17,028	17,013	16,980	
Closing cash and cash equivalents	24,717	19,504	17,633	17,034	17,032	17,045	17,067	17,028	17,013	16,980	16,938	

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 For the Period Ended 30 June

Annual result	Estimate		Budget		Forecast																	
	Jun-18A	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F											
Statement of Changes in Equity	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000											
Asset revaluation surplus																						
Opening balance	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240										
Net result	-	na	na	na	na	na	na	na	na	na	na	na										
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-										
Internal payments made	-	na	na	na	na	na	na	na	na	na	na	na										
Closing balance	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240	899,240										
Retained surplus																						
Opening balance	-	14,889	-	9,938	-	6,308	-	10,333	-	14,435	-	18,628	-	22,898	-	27,233	-	31,623	-	36,053	-	40,512
Net result	4,951	3,630	-	4,026	-	4,101	-	4,193	-	4,270	-	4,336	-	4,389	-	4,430	-	4,459	-	4,459	-	3,839
Increase in asset revaluation surplus	-	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na	na
Internal payments made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	-	9,938	-	6,308	-	10,333	-	14,435	-	18,628	-	22,898	-	27,233	-	31,623	-	36,053	-	40,512	-	44,351
Total																						
Opening balance	884,352	889,303	892,933	888,907	884,806	880,613	876,343	872,007	867,618	863,188	858,729	854,890										
Net result	4,951	3,630	-	4,026	-	4,101	-	4,193	-	4,336	-	4,389										
Increase in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-										
Internal payments made	-	-	-	-	-	-	-	-	-	-	-	-										
Closing balance	889,303	892,933	888,907	884,806	880,613	876,343	872,007	867,618	863,188	858,729	854,890											

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	Annual result	Estimate		Budget		Forecast						
		Jun-18A	Jun-19B	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F
Financial Sustainability Measures		\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
R1.1	Operating surplus ratio	-42.54%	-23.05%	-24.31%	-24.01%	-23.72%	-23.40%	-23.04%	-22.65%	-22.23%	-21.78%	-19.96%
=	Operating result / total operating revenue	Measures the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes										
		Target: between 0% and 10%										
R1.2	Net financial liabilities ratio	-46.22%	-14.34%	-7.42%	-3.34%	-1.25%	0.80%	2.53%	4.18%	5.50%	6.72%	7.76%
=	(Total liabilities - current assets) / total operating revenue	Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.										
		Target: not greater than 60%.										
R1.3	Asset sustainability ratio	92.00%	130.44%	74.03%	67.97%	63.47%	63.50%	62.94%	63.02%	62.53%	62.66%	65.02%
=	Capital expenditure on renewals / depreciation	This ratio reflects the extent to which the infrastructure assets managed by Council 'are being replaced as they reach the end of their useful lives										
		Target: greater than 90%.										