

NORTH BURNETT REGIONAL COUNCIL  
Statement of Comprehensive Income  
For the year ended 30 June 2015  
Long Term Forecast

	2014/15 Budget	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2023/24 Forecast
<b>INCOME</b>										
<b>Revenue</b>										
<b>Recurrent revenue</b>										
Rates and utility charges exc Discount/Rebate	15,175,965	15,631,244	16,100,181	16,583,187	17,080,682	17,593,103	18,120,896	18,664,523	19,224,458	19,801,192
Less Discount/Rebates	1,248,989	1,286,459	1,337,917	1,391,434	1,447,091	1,504,975	1,565,174	1,627,781	1,692,892	1,760,608
Net Rates and Utilities	13,926,976	14,344,785	14,762,264	15,191,753	15,633,591	16,088,128	16,555,722	17,036,742	17,531,567	18,040,585
Fees and charges	1,217,197	1,248,844	1,281,314	1,314,628	1,348,809	1,383,878	1,419,858	1,456,775	1,494,651	1,533,512
Interest received	690,218	600,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Rental Income	465,500	480,862	496,730	506,665	521,864	537,520	553,646	570,255	587,363	604,984
Sales - contract and recoverable works	3,736,078	3,736,078	3,736,078	3,736,078	3,736,078	3,736,078	3,736,078	3,736,078	3,736,078	3,736,078
Other Recurrent Income	256,059	263,741	271,653	277,086	282,628	288,280	294,046	299,927	305,925	312,044
Grants, subsidies, contributions and donations	37,536,063	13,088,016	13,218,896	13,549,369	13,888,103	14,235,306	14,591,188	14,955,968	15,329,867	15,713,114
<b>Total recurrent revenue</b>	<b>57,828,091</b>	<b>33,762,326</b>	<b>34,316,936</b>	<b>35,125,579</b>	<b>35,961,073</b>	<b>36,819,190</b>	<b>37,700,539</b>	<b>38,605,745</b>	<b>39,535,451</b>	<b>40,490,316</b>
<b>Capital revenue</b>										
Grants, subsidies, contributions and donations	3,630,500	705,160	719,263	733,648	748,321	763,288	778,554	794,125	810,007	826,207
<b>Total capital revenue</b>	<b>3,630,500</b>	<b>705,160</b>	<b>719,263</b>	<b>733,648</b>	<b>748,321</b>	<b>763,288</b>	<b>778,554</b>	<b>794,125</b>	<b>810,007</b>	<b>826,207</b>
<b>Total revenue</b>	<b>61,458,591</b>	<b>34,467,486</b>	<b>35,036,199</b>	<b>35,859,227</b>	<b>36,709,394</b>	<b>37,582,478</b>	<b>38,479,092</b>	<b>39,399,870</b>	<b>40,345,458</b>	<b>41,316,523</b>
Gain/(loss) on disposal of non-current assets	0	0	0	0	0	0	0	0	0	0
<b>Total income</b>	<b>61,458,591</b>	<b>34,467,486</b>	<b>35,036,199</b>	<b>35,859,227</b>	<b>36,709,394</b>	<b>37,582,478</b>	<b>38,479,092</b>	<b>39,399,870</b>	<b>40,345,458</b>	<b>41,316,523</b>
<b>EXPENSES</b>										
<b>Recurrent expenses</b>										
Employee benefits	(15,000,000)	(15,225,000)	(15,453,375)	(15,916,976)	(16,394,486)	(16,886,320)	(17,392,910)	(17,914,697)	(18,452,138)	(19,005,702)
Materials and services	(25,342,126)	(9,439,500)	(9,439,500)	(9,722,685)	(10,014,366)	(10,314,797)	(10,624,240)	(10,942,968)	(11,271,257)	(11,609,394)
Finance costs	(223,876)	(255,296)	(255,296)	(245,084)	(235,280)	(225,869)	(216,834)	(208,161)	(199,835)	(191,841)
Depreciation and amortisation	(10,037,319)	(10,187,879)	(10,340,697)	(10,495,807)	(10,653,245)	(10,813,043)	(10,975,239)	(11,139,867)	(11,306,965)	(11,476,570)
<b>Total recurrent expenses</b>	<b>(50,603,321)</b>	<b>(35,107,674)</b>	<b>(35,488,868)</b>	<b>(36,380,552)</b>	<b>(37,297,376)</b>	<b>(38,240,029)</b>	<b>(39,209,223)</b>	<b>(40,205,693)</b>	<b>(41,230,195)</b>	<b>(42,283,508)</b>
<b>Capital Income/Expenses</b>										
Impairment losses	0	0	0	0	0	0	0	0	0	0
Gain/(Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Revaluation decrements	0	0	0	0	0	0	0	0	0	0
Restoration Provision - Landfills	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)
<b>Total Capital Income/Expenses</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>	<b>(167,000)</b>
<b>Total expenses</b>	<b>(50,770,321)</b>	<b>(35,274,674)</b>	<b>(35,655,868)</b>	<b>(36,547,552)</b>	<b>(37,464,376)</b>	<b>(38,407,029)</b>	<b>(39,376,223)</b>	<b>(40,372,693)</b>	<b>(41,397,195)</b>	<b>(42,450,508)</b>
<b>Net result attributable to council</b>	<b>10,688,270</b>	<b>(807,188)</b>	<b>(619,669)</b>	<b>(688,325)</b>	<b>(754,982)</b>	<b>(824,551)</b>	<b>(897,131)</b>	<b>(972,823)</b>	<b>(1,051,736)</b>	<b>(1,133,984)</b>

NORTH BURNETT REGIONAL COUNCIL  
Balance Sheet  
For the year ended 30 June 2015  
Long Term Forecast

	2014/15 Budget	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2023/24 Forecast
<b>Current Assets</b>										
Cash and cash equivalents	14,602,884	14,602,884	14,602,884	14,602,884	14,602,884	14,602,884	14,602,884	14,602,884	14,602,884	14,602,884
Trade and other receivables	4,688,222	4,688,222	4,688,222	4,688,222	4,688,222	4,688,222	4,688,222	4,688,222	4,688,222	4,688,222
Inventories	440,958	440,958	440,958	440,958	440,958	440,958	440,958	440,958	440,958	440,958
	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>
Non-current assets classified as held for sale										
<b>Total current assets</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>	<b>19,732,064</b>
<b>Non-current Assets</b>										
Receivables	3,000	-	-	-	-	-	-	-	-	-
Property, plant and equipment	831,649,611	831,621,875	831,754,155	831,855,984	831,925,541	831,956,475	831,942,680	831,878,259	831,757,485	831,574,767
Capital works in progress										
Intangible assets	-	-	-	-	-	-	-	-	-	-
<b>Total non-current assets</b>	<b>831,652,611</b>	<b>831,621,875</b>	<b>831,754,155</b>	<b>831,855,984</b>	<b>831,925,541</b>	<b>831,956,475</b>	<b>831,942,680</b>	<b>831,878,259</b>	<b>831,757,485</b>	<b>831,574,767</b>
<b>TOTAL ASSETS</b>	<b>851,384,675</b>	<b>851,353,939</b>	<b>851,486,219</b>	<b>851,588,048</b>	<b>851,657,605</b>	<b>851,688,539</b>	<b>851,674,744</b>	<b>851,610,323</b>	<b>851,489,549</b>	<b>851,306,831</b>
<b>Current Liabilities</b>										
Trade and other payables	3,334,332	3,334,332	3,334,332	3,334,332	3,334,332	3,334,332	3,334,332	3,334,332	3,334,332	3,334,332
Borrowings	437,437	382,051	343,846	309,461	278,515	250,664	225,597	203,038	182,734	164,460
Provisions	2,136,871	2,136,871	2,136,871	2,136,871	2,136,871	2,136,871	2,136,871	2,136,871	2,136,871	2,136,871
Other	213,850	213,850	213,850	213,850	213,850	213,850	213,850	213,850	213,850	213,850
<b>Total current liabilities</b>	<b>6,122,490</b>	<b>6,067,104</b>	<b>6,028,899</b>	<b>5,994,514</b>	<b>5,963,568</b>	<b>5,935,717</b>	<b>5,910,650</b>	<b>5,888,091</b>	<b>5,867,787</b>	<b>5,849,513</b>
<b>Non-current Liabilities</b>										
Interest bearing liabilities	2,712,841	2,330,790	1,986,944	1,677,483	1,398,968	1,148,304	922,707	719,670	536,936	372,475
Provisions	314,358	561,247	728,247	895,247	1,062,247	1,229,247	1,396,247	1,563,247	1,730,247	1,897,247
Other	-	-	-	-	-	-	-	-	-	-
<b>Total non-current liabilities</b>	<b>3,027,199</b>	<b>2,892,037</b>	<b>2,715,191</b>	<b>2,572,730</b>	<b>2,461,215</b>	<b>2,377,551</b>	<b>2,318,954</b>	<b>2,282,917</b>	<b>2,267,183</b>	<b>2,269,722</b>
<b>TOTAL LIABILITIES</b>	<b>9,149,689</b>	<b>8,959,141</b>	<b>8,744,090</b>	<b>8,567,244</b>	<b>8,424,783</b>	<b>8,313,268</b>	<b>8,229,604</b>	<b>8,171,007</b>	<b>8,134,970</b>	<b>8,119,236</b>
<b>NET COMMUNITY ASSETS</b>	<b>842,234,986</b>	<b>842,394,798</b>	<b>842,742,129</b>	<b>843,020,803</b>	<b>843,232,822</b>	<b>843,375,271</b>	<b>843,445,140</b>	<b>843,439,316</b>	<b>843,354,580</b>	<b>843,187,596</b>
<b>Community Equity</b>										
Shire capital	667,245,449	667,950,609	668,669,872	669,403,521	670,151,842	670,915,130	671,693,684	672,487,808	673,297,815	674,124,023
Asset revaluation reserve	181,860,828	182,660,828	183,460,828	184,260,828	185,060,828	185,860,828	186,660,828	187,460,828	188,260,828	189,060,828
Retained surplus/(deficiency)	- 6,871,291	- 8,216,639	- 9,388,571	- 10,643,545	- 11,979,848	- 13,400,687	- 14,909,372	- 16,509,320	- 18,204,064	- 19,997,255
Other reserves	-	-	-	-	-	-	-	-	-	-
<b>TOTAL COMMUNITY EQUITY</b>	<b>842,234,986</b>	<b>842,394,798</b>	<b>842,742,129</b>	<b>843,020,803</b>	<b>843,232,822</b>	<b>843,375,271</b>	<b>843,445,140</b>	<b>843,439,316</b>	<b>843,354,580</b>	<b>843,187,596</b>



NORTH BURNETT REGIONAL COUNCIL  
Statement of Changes in Equity  
For the year ended 30 June 2015  
Long Term Forecast

	2014/15 Budget	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2023/24 Forecast
<b>Net Result</b>	10,688,270	(807,188)	(619,669)	(688,325)	(754,982)	(824,551)	(897,131)	(972,823)	(1,051,736)	(1,133,984)
Transfer to Capital	8,499,624	538,160	552,263	566,648	581,321	596,288	611,554	627,125	643,007	659,207
<b>Balance Capital</b>	<b>667,245,449</b>	<b>667,783,609</b>	<b>668,335,872</b>	<b>668,902,521</b>	<b>669,483,842</b>	<b>670,080,130</b>	<b>670,691,684</b>	<b>671,318,808</b>	<b>671,961,815</b>	<b>672,621,023</b>
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase in Accumulated Surplus	- 162,030 -	- 1,345,348 -	- 1,171,932 -	- 1,254,974 -	- 1,336,303 -	- 1,420,839 -	- 1,508,685 -	- 1,599,948 -	- 1,694,744 -	- 1,793,191
<b>Balance Accum Surplus</b>	<b>- 6,871,291 -</b>	<b>- 8,216,639 -</b>	<b>- 9,388,571 -</b>	<b>- 10,643,545 -</b>	<b>- 11,979,848 -</b>	<b>- 13,400,687 -</b>	<b>- 14,909,372 -</b>	<b>- 16,509,320 -</b>	<b>- 18,204,064 -</b>	<b>- 19,997,255</b>
<b>Balance ARR</b>	<b>181,860,828</b>	<b>182,660,828</b>	<b>183,460,828</b>	<b>184,260,828</b>	<b>185,060,828</b>	<b>185,860,828</b>	<b>186,660,828</b>	<b>187,460,828</b>	<b>188,260,828</b>	<b>189,060,828</b>
<b>Total Equity</b>	<b>842,234,986</b>	<b>842,227,798</b>	<b>842,408,129</b>	<b>842,519,803</b>	<b>842,564,822</b>	<b>842,540,271</b>	<b>842,443,140</b>	<b>842,270,316</b>	<b>842,018,580</b>	<b>841,684,596</b>