

NORTH BURNETT REGIONAL COUNCIL
Statement of Comprehensive Income
For the year ended 30 June 2016
Long Term Forecast

	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast
INCOME										
Revenue										
Recurrent revenue										
Rates and utility charges exc Discount/Rebate	15,937,273	16,654,450	17,403,901	18,187,076	19,005,494	19,765,714	20,358,686	20,969,446	21,598,530	22,246,486
Less Discount/Rebates	1,267,490	1,318,190	1,370,917	1,425,754	1,482,784	1,527,268	1,573,086	1,620,278	1,668,886	1,718,953
Net Rates and Utilities	14,669,783	15,336,261	16,032,983	16,761,322	17,522,710	18,238,447	18,785,600	19,349,168	19,929,643	20,527,532
Fees and charges	1,265,778	1,322,738	1,382,261	1,444,463	1,509,464	1,554,748	1,601,390	1,649,432	1,698,915	1,749,882
Interest received	698,424	550,000	555,500	561,055	566,666	572,332	578,056	583,836	589,674	595,571
Rental Income	386,500	403,893	422,068	441,061	460,908	481,649	496,099	510,982	526,311	542,101
Sales - contract and recoverable works	2,836,078	2,836,078	2,836,078	2,836,078	2,836,078	2,836,078	2,836,078	2,836,078	2,836,078	2,836,078
Other Recurrent Income	592,668	622,301	653,416	686,087	720,392	734,799	749,495	764,485	779,775	795,371
Grants, subsidies, contributions and donations	23,142,169	13,189,192	13,452,976	13,722,036	13,996,476	14,276,406	14,561,934	14,853,173	15,150,236	15,453,241
Total recurrent revenue	43,591,400	34,260,463	35,335,283	36,452,102	37,612,694	38,694,459	39,608,652	40,547,154	41,510,633	42,499,776
Capital revenue										
Grants, subsidies, contributions and donations	14,658,008	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Total capital revenue	14,658,008	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Total revenue	58,249,408	35,760,463	36,835,283	37,952,102	39,112,694	40,194,459	41,108,652	42,047,154	43,010,633	43,999,776
Gain/(loss) on disposal of non-current assets	0	0	0	0	0	0	0	0	0	1
Total income	58,249,408	35,760,463	36,835,283	37,952,102	39,112,694	40,194,459	41,108,652	42,047,154	43,010,633	43,999,777
EXPENSES										
Recurrent expenses										
Employee benefits	(13,872,000)	(14,010,720)	(14,150,827)	(14,292,335)	(14,435,259)	(14,651,788)	(15,018,082)	(15,393,534)	(15,778,373)	(16,172,832)
Materials and services	(21,742,578)	(11,960,004)	(12,079,604)	(12,200,400)	(12,322,404)	(12,445,628)	(12,838,997)	(13,244,167)	(13,659,492)	(14,084,276)
Finance costs	(217,456)	(322,456)	(309,558)	(297,175)	(285,288)	(273,877)	(262,922)	(252,405)	(242,309)	(232,616)
Depreciation and amortisation	(11,216,128)	(10,655,322)	(10,815,151)	(10,977,379)	(11,142,039)	(11,309,170)	(11,478,808)	(11,650,990)	(11,825,754)	(12,003,141)
Total recurrent expenses	(47,048,162)	(36,948,501)	(37,355,140)	(37,767,289)	(38,184,990)	(38,680,462)	(39,598,808)	(40,541,096)	(41,505,928)	(42,492,866)
Capital Income/Expenses										
Impairment losses	0	0	0	0	0	0	0	0	0	0
Gain/(Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Revaluation decrements	0	0	0	0	0	0	0	0	0	0
Restoration Provision - Landfills	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)
Total Capital Income/Expenses	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)
Total expenses	(47,215,162)	(37,115,501)	(37,522,140)	(37,934,289)	(38,351,990)	(38,847,462)	(39,765,808)	(40,708,096)	(41,672,928)	(42,659,866)
Net result attributable to council	11,034,246	(1,355,038)	(686,857)	17,812	760,704	1,346,997	1,342,844	1,339,058	1,337,705	1,339,911

NORTH BURNETT REGIONAL COUNCIL
Balance Sheet
For the year ended 30 June 2016
Long Term Forecast

	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast
Current Assets										
Cash and cash equivalents	16,698,899	16,633,171	16,565,161	16,494,860	16,425,263	16,356,361	16,288,149	16,220,619	16,153,764	16,087,577
Trade and other receivables	4,753,187	4,750,187	4,747,187	4,747,187	4,747,187	4,747,187	4,747,187	4,747,187	4,747,187	4,747,187
Inventories	584,475	584,475	584,475	584,475	584,475	584,475	584,475	584,475	584,475	584,475
	22,036,561	21,967,833	21,896,823	21,826,522	21,756,925	21,688,023	21,619,811	21,552,281	21,485,426	21,419,239
Total current assets	22,036,561	21,967,833	21,896,823	21,826,522	21,756,925	21,688,023	21,619,811	21,552,281	21,485,426	21,419,239
Non-current Assets										
Receivables	3,000									
Property, plant and equipment	850,375,680	848,626,947	847,585,765	847,284,686	847,758,386	848,847,081	849,957,452	851,087,285	852,236,688	853,407,125
Total non-current assets	850,378,680	848,626,947	847,585,765	847,284,686	847,758,386	848,847,081	849,957,452	851,087,285	852,236,688	853,407,125
TOTAL ASSETS	872,415,241	870,594,781	869,482,588	869,111,208	869,515,311	870,535,104	871,577,263	872,639,566	873,722,113	874,826,365
Current Liabilities										
Trade and other payables	4,552,076	4,506,555	4,461,490	4,416,875	4,372,706	4,328,979	4,285,689	4,242,832	4,200,404	4,158,400
Borrowings	369,652	332,687	299,418	269,476	242,529	218,276	196,448	176,803	159,123	143,211
Provisions	2,331,028	2,307,718	2,284,641	2,261,794	2,239,176	2,216,784	2,194,617	2,172,670	2,150,944	2,129,434
Other	237,785	237,785	237,785	237,785	237,785	237,785	237,785	237,785	237,785	237,785
Total current liabilities	7,490,541	7,384,745	7,283,333	7,185,930	7,092,196	7,001,824	6,914,539	6,830,091	6,748,256	6,668,830
Non-current Liabilities										
Interest bearing liabilities	5,341,901	4,985,172	4,664,116	4,375,165	4,115,110	3,881,060	3,670,415	3,480,835	3,310,212	3,156,652
Provisions	289,676	286,779	283,911	281,072	278,262	275,479	272,724	269,997	267,297	264,624
Total non-current liabilities	5,631,577	5,271,951	4,948,027	4,656,238	4,393,372	4,156,539	3,943,139	3,750,832	3,577,509	3,421,276
TOTAL LIABILITIES	13,122,118	12,656,696	12,231,361	11,842,168	11,485,567	11,158,363	10,857,678	10,580,923	10,325,765	10,090,106
NET COMMUNITY ASSETS	859,293,123	857,938,085	857,251,227	857,269,040	858,029,744	859,376,741	860,719,584	862,058,643	863,396,348	864,736,258
Community Equity										
Shire capital	735,206,582	736,706,582	738,206,582	739,706,582	741,206,582	742,706,582	744,206,582	745,706,582	747,206,582	748,706,582
Asset revaluation reserve	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850
Retained surplus/(deficiency)	- 13,718,309	- 16,573,347	- 18,760,205	- 20,242,392	- 20,981,688	- 21,134,691	- 21,291,848	- 21,452,789	- 21,615,084	- 21,775,174
TOTAL COMMUNITY EQUITY	859,293,123	857,938,085	857,251,227	857,269,040	858,029,744	859,376,741	860,719,584	862,058,643	863,396,348	864,736,258

NORTH BURNETT REGIONAL COUNCIL
Statement of Cash Flows
For the year ended 30 June 2016
Long Term Forecast

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Cash flows from operating activities:										
Receipts from customers	19,617,137	20,117,378	20,904,739	21,727,950	22,588,644	23,364,072	23,972,564	24,599,163	25,244,411	25,908,863
Payments to suppliers and employees	(35,177,373)	(26,239,452)	(26,498,442)	(26,760,036)	(27,024,260)	(27,363,317)	(28,122,292)	(28,902,231)	(29,701,719)	(30,520,295)
	(15,560,236)	(6,122,073)	(5,593,702)	(5,032,085)	(4,435,616)	(3,999,245)	(4,149,728)	(4,303,068)	(4,457,308)	(4,611,432)
Interest received	698,424	550,000	555,500	561,055	566,666	572,332	578,056	583,836	589,674	595,571
Rental income	386,500	403,893	422,068	441,061	460,908	481,649	496,099	510,982	526,311	542,101
Operating Grants & Subsidies	23,142,169	13,189,192	13,452,976	13,722,036	13,996,476	14,276,406	14,561,934	14,853,173	15,150,236	15,453,241
Borrowing costs	(181,796)	(292,456)	(279,558)	(267,175)	(255,288)	(243,877)	(232,922)	(222,405)	(212,309)	(202,616)
Net cash inflow (outflow) from operating activities	8,485,061	7,728,555	8,557,284	9,424,891	10,333,146	11,087,266	11,253,439	11,422,518	11,596,605	11,776,865
Cash flows from investing activities:										
Payments for property, plant and equipment	(25,497,916)	(8,906,589)	(9,773,969)	(10,676,299)	(11,615,740)	(12,397,864)	(12,589,179)	(12,780,823)	(12,975,157)	(13,173,579)
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-
Net movement on loans and advances	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(25,497,916)	(8,906,589)	(9,773,969)	(10,676,299)	(11,615,740)	(12,397,864)	(12,589,179)	(12,780,823)	(12,975,157)	(13,173,579)
Cash flows from financing activities										
Capital Grants, subsidies, contributions and Donations	14,658,008	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Proceeds from borrowings	3,000,000	6,000.00	3,000.00	-	-	-	-	-	-	-
Repayment of borrowings	(437,438)	(393,694)	(354,325)	(318,892)	(287,003)	(258,303)	(232,472)	(209,225)	(188,303)	(169,472)
Net cash inflow (outflow) from financing activities	17,220,570	1,112,306	1,148,675	1,181,108	1,212,997	1,241,697	1,267,528	1,290,775	1,311,697	1,330,528
Net increase (decrease) in cash held	207,715	(65,728)	(68,011)	(70,300)	(69,597)	(68,901)	(68,212)	(67,530)	(66,855)	(66,186)
Cash at beginning of reporting period	16,491,184	16,698,899	16,633,171	16,565,161	16,494,860	16,425,263	16,356,361	16,288,149	16,220,619	16,153,764
Cash at end of reporting period	16,698,899	16,633,171	16,565,161	16,494,860	16,425,263	16,356,361	16,288,149	16,220,619	16,153,764	16,087,577

NORTH BURNETT REGIONAL COUNCIL
Statement of Changes in Equity
For the year ended 30 June 2016

Long Term Forecast

	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast
Net Result	11,034,246	(1,355,038)	(686,857)	17,812	760,704	1,346,997	1,342,844	1,339,058	1,337,705	1,339,911
Transfer to Capital	14,658,008	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Balance Capital	735,206,582	736,706,582	738,206,582	739,706,582	741,206,582	742,706,582	744,206,582	745,706,582	747,206,582	748,706,582
Increase in Accumulated Surplus	- 3,456,762 -	2,855,038 -	2,186,857 -	1,482,188 -	739,296 -	153,003 -	157,156 -	160,942 -	162,295 -	160,090
Balance Accum Surplus	- 13,718,309 -	- 16,573,347 -	- 18,760,205 -	- 20,242,392 -	- 20,981,688 -	- 21,134,691 -	- 21,291,848 -	- 21,452,789 -	- 21,615,084 -	- 21,775,174
Balance ARR	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850	137,804,850
Total Equity	859,293,123	857,938,085	857,251,227	857,269,040	858,029,744	859,376,741	860,719,584	862,058,643	863,396,348	864,736,258