

NORTH BURNETT REGIONAL COUNCIL
Statement of Comprehensive Income
Long Term Financial Forecast
For the year ended 30 June 2014

	2013/14 Budget	2014/15 Forecast	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast	2013/24 Forecast
INCOME											
Revenue											
Recurrent revenue											
Rates and utility charges exc Discount/Rebate	14,182,323	14,962,351	15,710,468	16,417,439	16,992,050	17,586,771	18,114,375	18,657,806	19,217,540	19,794,066	20,387,888
Less Discount/Rebates	1,152,511	1,210,137	1,270,643	1,296,056	1,347,898	1,401,814	1,471,905	1,545,500	1,622,775	1,703,914	1,789,110
Net Rates and Utilities	13,029,812	13,752,214	14,439,825	15,121,383	15,644,151	16,184,957	16,642,469	17,112,305	17,594,765	18,090,152	18,598,778
Fees and charges	1,147,067	1,186,067	1,226,394	1,250,921	1,288,449	1,327,103	1,366,916	1,407,923	1,450,161	1,493,666	1,538,476
Interest received	686,064	600,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Rental Income	391,372	404,287	417,629	425,981	438,761	451,924	465,481	479,446	493,829	508,644	523,903
Sales - contract and recoverable works	3,336,078	3,436,160	3,539,245	3,610,030	3,646,130	3,700,822	3,719,326	3,737,923	3,756,613	3,775,396	3,794,273
Other Recurrent Income	201,875	207,931	214,169	218,453	222,822	227,278	231,824	236,460	241,189	246,013	250,933
Grants, subsidies, contributions and donations	100,001,875	13,217,600	13,481,952	13,751,592	13,957,865	14,167,233	14,400,578	14,638,590	14,886,361	15,135,089	15,387,790
Total recurrent revenue	118,794,143	32,804,261	33,869,214	34,928,360	35,748,178	36,609,317	37,376,595	38,162,647	38,972,918	39,798,959	40,644,154
Capital revenue											
Grants, subsidies, contributions and donations	15,071,300	705,160	719,263	733,648	748,321	763,288	778,554	794,125	810,007	826,207	842,731
Total capital revenue	15,071,300	705,160	719,263	733,648	748,321	763,288	778,554	794,125	810,007	826,207	842,731
Total revenue	133,865,443	33,509,421	34,588,477	35,662,009	36,496,500	37,372,605	38,155,148	38,956,772	39,782,925	40,625,166	41,486,885
Total income	133,865,443	33,509,421	34,588,477	35,662,009	36,496,500	37,372,605	38,155,148	38,956,772	39,782,925	40,625,166	41,486,885
EXPENSES											
Recurrent expenses											
Employee benefits	(15,600,000)	(15,668,000)	(16,038,040)	(16,519,181)	(17,014,757)	(17,575,199)	(18,067,455)	(18,569,479)	(19,106,563)	(19,660,760)	(20,190,583)
Materials and services	(96,291,860)	(8,300,000)	(8,549,000)	(8,805,470)	(9,069,634)	(9,391,723)	(9,683,475)	(9,973,979)	(10,243,198)	(10,515,494)	(10,810,959)
Finance costs	(291,496)	(282,751)	(255,296)	(245,084)	(235,280)	(225,869)	(216,834)	(208,161)	(199,835)	(191,841)	(184,168)
Depreciation and amortisation	(9,193,386)	(9,193,386)	(9,193,386)	(9,193,386)	(9,243,386)	(9,243,386)	(9,243,386)	(9,243,386)	(9,253,386)	(9,263,386)	(9,283,386)
Total recurrent expenses	(121,376,742)	(33,444,137)	(34,035,722)	(34,763,121)	(35,563,057)	(36,436,178)	(37,211,151)	(37,995,005)	(38,802,982)	(39,631,482)	(40,469,096)
Capital Income/Expenses											
Restoration Provision - Landfills	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)
Total Capital Income/Expenses	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)	(167,000)
Total expenses	(121,543,742)	(33,611,137)	(34,202,722)	(34,930,121)	(35,730,057)	(36,603,178)	(37,378,151)	(38,162,005)	(38,969,982)	(39,798,482)	(40,636,096)
Net result attributable to council	12,321,701	(101,716)	385,756	731,888	766,443	769,427	776,998	794,767	812,943	826,685	850,789

NORTH BURNETT REGIONAL COUNCIL
Balance Sheet
Long Term Financial Forecast
For the year ended 30 June 2014

	2013/14 Budget	2014/15 Forecast	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast
Current Assets										
Cash and cash equivalents	17,148,828	16,072,272	15,562,752	15,419,281	15,326,562	15,269,646	15,228,040	15,209,337	15,211,561	15,228,099
Trade and other receivables	4,714,850	4,714,850	4,627,182	4,595,881	4,565,010	4,517,226	4,494,220	4,473,515	4,454,881	4,438,110
Inventories	441,721	441,721	441,721	441,721	441,721	441,721	441,721	441,721	441,721	441,721
Total current assets	22,305,399	21,228,843	20,631,655	20,456,883	20,333,293	20,228,593	20,163,981	20,124,573	20,108,163	20,107,930
Non-current assets classified as held for sale										
Total current assets	22,305,399	21,228,843	20,631,655	20,456,883	20,333,293	20,228,593	20,163,981	20,124,573	20,108,163	20,107,930
Non-current Assets										
Receivables	15,000	9,000	3,000	-	-	-	-	-	-	-
Property, plant and equipment	898,548,755	900,053,915	901,573,178	903,106,827	904,655,148	906,218,436	907,796,990	909,391,114	911,001,121	912,627,329
Capital works in progress										
Intangible assets	-	-	-	-	-	-	-	-	-	-
Total non-current assets	898,563,755	900,062,915	901,576,178	903,106,827	904,655,148	906,218,436	907,796,990	909,391,114	911,001,121	912,627,329
TOTAL ASSETS	920,869,154	921,291,758	922,207,833	923,563,709	924,988,441	926,447,029	927,960,970	929,515,687	931,109,285	932,735,259
Current Liabilities										
Trade and other payables	2,240,933	2,383,453	2,383,453	2,383,453	2,383,453	2,383,453	2,383,453	2,383,453	2,383,453	2,383,453
Borrowings	485,200	436,680	343,012	308,711	277,840	230,056	207,050	186,345	167,711	150,940
Provisions	1,771,002	1,938,002	2,105,002	2,272,002	2,439,002	2,606,002	2,773,002	2,940,002	3,107,002	3,274,002
Other	228,400	128,400	128,400	128,400	128,400	128,400	128,400	128,400	128,400	128,400
Total current liabilities	4,725,535	4,886,535	4,959,867	5,092,566	5,228,695	5,347,911	5,491,905	5,638,200	5,786,566	5,936,795
Non-current Liabilities										
Interest bearing liabilities	3,197,732	2,761,052	2,418,040	2,109,329	1,831,489	1,601,434	1,394,384	1,208,038	1,040,328	889,388
Provisions	394,247	394,247	394,247	394,247	394,247	394,247	394,247	394,247	394,247	394,247
Other	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	3,591,979	3,155,299	2,812,287	2,503,576	2,225,736	1,995,681	1,788,631	1,602,285	1,434,575	1,283,635
TOTAL LIABILITIES	8,317,514	8,041,834	7,772,154	7,596,142	7,454,431	7,343,591	7,280,536	7,240,486	7,221,140	7,220,430
NET COMMUNITY ASSETS	912,551,640	913,249,924	914,435,679	915,967,567	917,534,010	919,103,437	920,680,435	922,275,201	923,888,144	925,514,829
Community Equity										
Shire capital	670,507,124	671,212,284	671,931,547	672,665,196	673,413,517	674,176,805	674,955,359	675,749,483	676,559,490	677,385,698
Asset revaluation reserve	251,503,376	252,303,376	253,103,376	253,903,376	254,703,376	255,503,376	256,303,376	257,103,376	257,903,376	258,703,376
Retained surplus/(deficiency)	- 9,458,860	- 10,265,736	- 10,599,244	- 10,601,005	- 10,582,883	- 10,576,744	- 10,578,300	- 10,577,658	- 10,574,722	- 10,574,245
Other reserves										
TOTAL COMMUNITY EQUITY	912,551,640	913,249,924	914,435,679	915,967,567	917,534,010	919,103,437	920,680,435	922,275,201	923,888,144	925,514,829

NORTH BURNETT REGIONAL COUNCIL
Statement of Cash Flows
Long Term Financial Forecast
For the year ended 30 June 2014

	2013/14 Budget	2014/15 Forecast	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast
Cash flows from operating activities:										
Receipts from customers	17,835,832	18,743,373	19,580,633	20,364,787	20,968,552	21,607,160	22,127,535	22,661,612	23,209,727	23,772,226
Payments to suppliers and employees	(112,534,716)	(24,165,000)	(24,784,040)	(25,521,651)	(26,281,391)	(27,163,922)	(27,947,930)	(28,740,458)	(29,546,762)	(30,373,255)
	(94,698,884)	(5,421,627)	(5,203,407)	(5,156,864)	(5,312,838)	(5,556,762)	(5,820,395)	(6,078,846)	(6,337,034)	(6,601,028)
Interest received	686,064	600,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Rental income	391,372	404,287	417,629	425,981	438,761	451,924	465,481	479,446	493,829	508,644
Operating Grants & Subsidies	84,814,066	13,217,600	13,481,952	13,751,592	13,957,865	14,167,233	14,400,578	14,638,590	14,886,361	15,135,089
Borrowing costs	(256,496)	(252,751)	(225,296)	(215,084)	(205,280)	(195,869)	(186,834)	(178,161)	(169,835)	(161,841)
Net cash inflow (outflow) from operating activities	(9,063,878)	8,547,510	9,020,879	9,355,625	9,428,507	9,416,525	9,408,830	9,411,028	9,423,322	9,430,863
Cash flows from investing activities:										
Payments for property, plant and equipment	(22,143,430)	(9,898,546)	(9,912,649)	(9,927,034)	(9,991,707)	(10,006,674)	(10,021,940)	(10,037,511)	(10,063,393)	(10,089,593)
Payments for intangible assets			-	-	-	-	-	-	-	-
Net movement on loans and advances	6,000	6,000.00	6,000.00	3,000.00	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	78,300									
Net cash inflow (outflow) from investing activities	(22,059,130)	(9,892,546)	(9,906,649)	(9,924,034)	(9,991,707)	(10,006,674)	(10,021,940)	(10,037,511)	(10,063,393)	(10,089,593)
Cash flows from financing activities										
Capital Grants, subsidies, contributions and Donations	15,071,300	705,160	719,263	733,648	748,321	763,288	778,554	794,125	810,007	826,207
Proceeds from borrowings	0	-	-	-						
Repayment of borrowings	(485,200)	(436,680)	(343,012)	(308,711)	(277,840)	(230,056)	(207,050)	(186,345)	(167,711)	(150,940)
Net cash inflow (outflow) from financing activities	14,586,100	268,480	376,251	424,938	470,482	533,232	571,503	607,780	642,297	675,268
Net increase (decrease) in cash held	(16,536,908)	(1,076,556)	(509,519)	(143,472)	(92,718)	(56,916)	(41,606)	(18,703)	2,225	16,538
Cash at beginning of reporting period	33,685,736	17,148,828	16,072,272	15,562,752	15,419,281	15,326,562	15,269,646	15,228,040	15,209,337	15,211,561
Cash at end of reporting period	17,148,828	16,072,272	15,562,752	15,419,281	15,326,562	15,269,646	15,228,040	15,209,337	15,211,561	15,228,099

NORTH BURNETT REGIONAL COUNCIL
Statement of Changes in Equity
Long Term Financial Forecast
For the year ended 30 June 2014

	2013/14 Budget	2014/15 Forecast	2015/16 Forecast	2016/17 Forecast	2017/18 Forecast	2018/19 Forecast	2019/20 Forecast	2020/21 Forecast	2021/22 Forecast	2022/23 Forecast
Net Result	12,321,701	(101,716)	385,756	731,888	766,443	769,427	776,998	794,767	812,943	826,685
Transfer to Capital	11,761,299	705,160	719,263	733,648	748,321	763,288	778,554	794,125	810,007	826,207
Balance Capital	670,507,124	671,212,284	671,931,547	672,665,196	673,413,517	674,176,805	674,955,359	675,749,483	676,559,490	677,385,698
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Balance Reserves	-	-	-	-	-	-	-	-	-	-
Increase in Accumulated Surplus	- 2,749,599 -	806,876 -	333,507 -	1,761	18,121	6,139 -	1,556	642	2,936	477
Balance Accum Surplus	- 9,458,860 -	10,265,736 -	10,599,244 -	10,601,005 -	10,582,883 -	10,576,744 -	10,578,300 -	10,577,658 -	10,574,722 -	10,574,245
Balance ARR	251,503,376	252,303,376	253,103,376	253,903,376	254,703,376	255,503,376	256,303,376	257,103,376	257,903,376	258,703,376
Total Equity	912,551,640	913,249,924	914,435,679	915,967,567	917,534,010	919,103,437	920,680,435	922,275,201	923,888,144	925,514,829