

NORTH BURNETT REGIONAL COUNCIL
Statement of Comprehensive Income
For the year ended 30 June 2016
Long Term Forecast

	2015/16 Forecast
INCOME	
Revenue	
Recurrent revenue	
Rates and utility charges exc Discount/Rebate	15,937,273
Less Discount/Rebates	1,267,490
Net Rates and Utilities	14,669,783
Fees and charges	1,265,778
Interest received	698,424
Rental Income	386,500
Sales - contract and recoverable works	2,836,078
Other Recurrent Income	592,668
Grants, subsidies, contributions and donations	23,142,169
Total recurrent revenue	43,591,400
Capital revenue	
Grants, subsidies, contributions and donations	14,658,008
Total capital revenue	14,658,008
Total revenue	58,249,408
Gain/(loss) on disposal of non-current assets	0
Total income	58,249,408
EXPENSES	
Recurrent expenses	
Employee benefits	(13,872,000)
Materials and services	(21,742,578)
Finance costs	(217,456)
Depreciation and amortisation	(11,216,128)
Total recurrent expenses	(47,048,162)
Capital Income/Expenses	
Impairment losses	0
Gain/(Loss) on Sale of Assets	0
Revaluation decrements	0
Restoration Provision - Landfills	(167,000)
Total Capital Income/Expenses	(167,000)
Total expenses	(47,215,162)
Net result attributable to council	11,034,246

NORTH BURNETT REGIONAL COUNCIL
 Balance Sheet
 For the year ended 30 June 2016
 Long Term Forecast

	2015/16 Forecast
Current Assets	
Cash and cash equivalents	16,698,899
Trade and other receivables	4,753,187
Inventories	584,475
	22,036,561
Total current assets	22,036,561
Non-current Assets	
Receivables	3,000
Property, plant and equipment	850,375,680
Total non-current assets	850,378,680
TOTAL ASSETS	872,415,241
Current Liabilities	
Trade and other payables	4,552,076
Borrowings	369,652
Provisions	2,331,028
Other	237,785
Total current liabilities	7,490,541
Non-current Liabilities	
Interest bearing liabilities	5,341,901
Provisions	289,676
Total non-current liabilities	5,631,577
TOTAL LIABILITIES	13,122,118
NET COMMUNITY ASSETS	859,293,123
Community Equity	
Shire capital	735,206,582
Asset revaluation reserve	137,804,850
Retained surplus/(deficiency)	- 13,718,309
TOTAL COMMUNITY EQUITY	859,293,123

NORTH BURNETT REGIONAL COUNCIL
Statement of Cash Flows
For the year ended 30 June 2016
Long Term Forecast

	2015/16 Forecast
Cash flows from operating activities:	
Receipts from customers	19,617,137
Payments to suppliers and employees	(35,177,373)
	(15,560,236)
Interest received	698,424
Rental income	386,500
Operating Grants & Subsidies	23,142,169
Borrowing costs	(181,796)
Net cash inflow (outflow) from operating activities	8,485,061
Cash flows from investing activities:	
Payments for property, plant and equipment	(25,497,916)
Payments for intangible assets	
Net movement on loans and advances	
Proceeds from sale of property, plant and equipment	
Net cash inflow (outflow) from investing activities	(25,497,916)
Cash flows from financing activities	
Capital Grants, subsidies, contributions and Donations	14,658,008
Proceeds from borrowings	3,000,000
Repayment of borrowings	(437,438)
Net cash inflow (outflow) from financing activities	17,220,570
Net increase (decrease) in cash held	207,715
Cash at beginning of reporting period	16,491,184
Cash at end of reporting period	16,698,899

NORTH BURNETT REGIONAL COUNCIL
Statement of Changes in Equity
For the year ended 30 June 2016
Long Term Forecast

	2015/16 Forecast
Net Result	11,034,246
Transfer to Capital	14,658,008
Balance Capital	735,206,582
Increase in Accumulated Surplus	- 3,456,762
Balance Accum Surplus	- 13,718,309
Balance ARR	137,804,850
Total Equity	859,293,123