

NORTH BURNETT REGIONAL COUNCIL
Statement of Comprehensive Income
For the year ended 30 June 2015

	2014/15	2015/16	2016/17
	Budget	Forecast	Forecast
INCOME			
Revenue			
Recurrent revenue			
Rates and utility charges exc Discount/Rebate	15,175,965	15,631,244	16,100,181
Less Discount/Rebates	1,248,989	1,286,459	1,337,917
Net Rates and Utilities	13,926,976	14,344,785	14,762,264
Fees and charges	1,217,197	1,248,844	1,281,314
Interest received	690,218	600,000	550,000
Rental Income	465,500	480,862	496,730
Sales - contract and recoverable works	3,736,078	3,736,078	3,736,078
Other Recurrent Income	256,059	263,741	271,653
Grants, subsidies, contributions and donations	37,536,063	13,088,016	13,218,896
Total recurrent revenue	57,828,091	33,762,326	34,316,936
Capital revenue			
Grants, subsidies, contributions and donations	3,630,500	705,160	719,263
Total capital revenue	3,630,500	705,160	719,263
Total revenue	61,458,591	34,467,486	35,036,199
Gain/(loss) on disposal of non-current assets	0	0	0
Total income	61,458,591	34,467,486	35,036,199
EXPENSES			
Recurrent expenses			
Employee benefits	(15,000,000)	(15,225,000)	(15,453,375)
Materials and services	(25,342,126)	(9,439,500)	(9,439,500)
Finance costs	(223,876)	(255,296)	(255,296)
Depreciation and amortisation	(10,037,319)	(10,187,879)	(10,340,697)
Total recurrent expenses	(50,603,321)	(35,107,674)	(35,488,868)
Capital Income/Expenses			
Impairment losses	0	0	0
Gain/(Loss) on Sale of Assets	0	0	0
Revaluation decrements	0	0	0
Restoration Provision - Landfills	(167,000)	(167,000)	(167,000)
Total Capital Income/Expenses	(167,000)	(167,000)	(167,000)
Total expenses	(50,770,321)	(35,274,674)	(35,655,868)
Net result attributable to council	10,688,270	(807,188)	(619,669)

NORTH BURNETT REGIONAL COUNCIL
Balance Sheet
For the year ended 30 June 2015

	2014/15 Budget	2015/16 Forecast	2016/17 Forecast
Current Assets			
Cash and cash equivalents	14,602,884	14,602,884	14,602,884
Trade and other receivables	4,688,222	4,688,222	4,688,222
Inventories	440,958	440,958	440,958
	19,732,064	19,732,064	19,732,064
Non-current assets classified as held for sale			
Total current assets	19,732,064	19,732,064	19,732,064
Non-current Assets			
Receivables	3,000	-	-
Property, plant and equipment	831,649,611	831,621,875	831,754,155
Capital works in progress			
Intangible assets	-	-	-
Total non-current assets	831,652,611	831,621,875	831,754,155
TOTAL ASSETS	851,384,675	851,353,939	851,486,219
Current Liabilities			
Trade and other payables	3,334,332	3,334,332	3,334,332
Borrowings	437,437	382,051	343,846
Provisions	2,136,871	2,136,871	2,136,871
Other	213,850	213,850	213,850
Total current liabilities	6,122,490	6,067,104	6,028,899
Non-current Liabilities			
Interest bearing liabilities	2,712,841	2,330,790	1,986,944
Provisions	314,358	561,247	728,247
Other	-	-	-
Total non-current liabilities	3,027,199	2,892,037	2,715,191
TOTAL LIABILITIES	9,149,689	8,959,141	8,744,090
NET COMMUNITY ASSETS	842,234,986	842,394,798	842,742,129
Community Equity			
Shire capital	667,245,449	667,950,609	668,669,872
Asset revaluation reserve	181,860,828	182,660,828	183,460,828
Retained surplus/(deficiency)	- 6,871,291	- 8,216,639	- 9,388,571
Other reserves			
TOTAL COMMUNITY EQUITY	842,234,986	842,394,798	842,742,129

NORTH BURNETT REGIONAL COUNCIL
Statement of Cash Flows
For the year ended 30 June 2015

	2014/15 Budget	2015/16 Forecast	2016/17 Forecast
Cash flows from operating activities:			
Receipts from customers	20,129,286	19,112,288	19,559,046
Payments to suppliers and employees	(61,339,923)	(24,861,500)	(25,089,875)
	(41,210,637)	(5,749,212)	(5,530,829)
Interest received	690,218	600,000	550,000
Rental income	465,500	480,862	496,730
Operating Grants & Subsidies	37,536,063	13,088,016	13,218,896
Borrowing costs	(188,876)	(285,296)	(285,296)
Net cash inflow (outflow) from operating activities	(2,707,732)	8,134,370	8,449,502
Cash flows from investing activities:			
Payments for property, plant and equipment	(11,660,300)	(8,460,479)	(8,824,919)
Payments for intangible assets			-
Net movement on loans and advances	6,000	3,000.00	
Proceeds from sale of property, plant and equipment	350,000		
Net cash inflow (outflow) from investing activities	(11,304,300)	(8,457,479)	(8,824,919)
Cash flows from financing activities			
Capital Grants, subsidies, contributions and Donations	3,630,500	705,160	719,263
Proceeds from borrowings	0	-	-
Repayment of borrowings	(424,501)	(382,051)	(343,846)
Net cash inflow (outflow) from financing activities	3,205,999	323,109	375,417
Net increase (decrease) in cash held	(10,806,033)	(0)	(0)
Cash at beginning of reporting period	25,408,917	14,602,884	14,602,884
Cash at end of reporting period	14,602,884	14,602,884	14,602,884

NORTH BURNETT REGIONAL COUNCIL
Statement of Changes in Equity
For the year ended 30 June 2015

	2014/15 Budget	2015/16 Forecast	2016/17 Forecast
Net Result	10,688,270	(807,188)	(619,669)
Transfer to Capital	8,499,624	538,160	552,263
Balance Capital	667,245,449	667,783,609	668,335,872
Transfer to Reserve	-	-	-
Balance Reserves	-	-	-
Increase in Accumulated Surplus	- 162,030 -	1,345,348 -	1,171,932
Balance Accum Surplus	- 6,871,291 -	8,216,639 -	9,388,571
Balance ARR	181,860,828	182,660,828	183,460,828
Total Equity	842,234,986	842,227,798	842,408,129