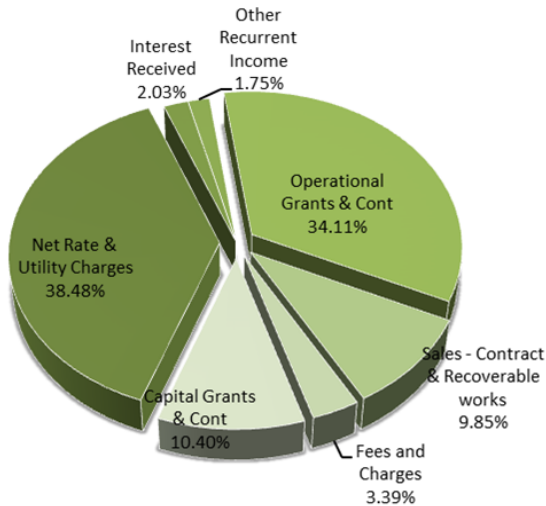


BUDGET 2013 / 2014

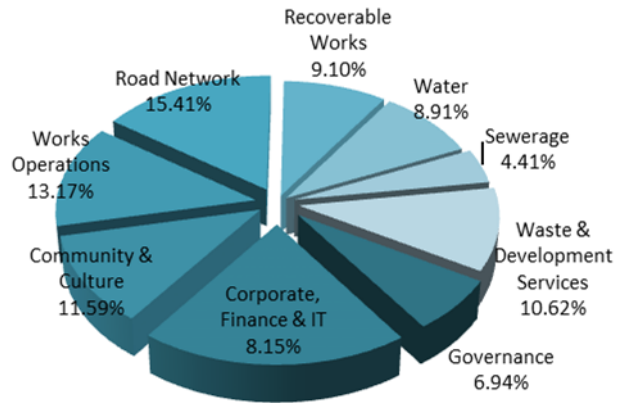


REVENUE & EXPENDITURE

Total Revenue - \$33.865M



Total Expenses - \$33.093M



CAPITAL EXPENDITURE

Key projects 2013/2014

North Burnett Regional Council has allocated funding in the 2013/2014 budget

Kerb & Channel Replacement	\$190,000
Town & Rural Reseals	\$1,214,000
Shallcross Creek Crossing Upgrade	\$220,000
Wash down Bay Eidsvold	\$785,000
2 Emergency Generators	\$20,000
Riverbend Flood Restoration	\$6,800,000
Gayndah Raw Water Intake Betterment	\$3,900,000

Capital Expenditure by Asset Category

Category	Allocation
Road & Bridge Network	\$5,513,000
* Town Streets	\$892,000
* Rural Roads	\$3,072,000
* Drainage Structures	\$1,549,000
Water Infrastructure	\$445,000
Sewer Infrastructure	\$245,000
Plant	\$1,377,000
Buildings	\$2,790,000
Other	\$220,000
Total Capital Expenditure (excluding flood)	\$10,590,000
Flood Capital Contribution	
Roads & Bridges	\$7,700,000
Water	\$3,850,000
Total Capital Spend 13-14	\$22,140,000

FINANCIAL MANAGEMENT

- ✓ Total Capital Works Budget \$22.14 million
- ✓ Total Revenue Budget \$33.865 million
- ✓ Total Expenditure \$33.093M
- ✓ Cash at Bank \$17.1 (30/06/14 forecast)

Revenue

- ✓ Net Rates Utility Charges \$13.0M
- ✓ Sales Contracts & Recoverable Works \$3.3M
- ✓ Operating Grants & Contributions \$11.5M
- ✓ Capital Grants Contributions \$3.5M
- ✓ Interest Revenue \$686,064
- ✓ Fees and Charges \$1.1M
- ✓ Other Revenue \$593,247
- ✓ Flood Damage Revenue—Operating \$88,450,000
Capital \$11,550,000

Expenditure

- ✓ Employee Expenses \$15.6M
- ✓ Materials & Services \$8.4M
- ✓ Finance Costs \$291,496
- ✓ Depreciation \$9.2M
- ✓ Flood Damage Expenditure—Operating \$88,450,000
Capital \$11,550,000

Sustainability Ratios

Sustainability Ratios	Target Result	Result
Asset Consumption Ratio	40%-80%	80%
Asset Sustainability Ratio	>90%	241%
Interest Cover Ratio	0%-5%	-11.29%
Net Financial Liabilities Ratio	<60%	-12%
Operating Surplus Ratio	0%-10%	-2.17%
Working Capital Ratio	1:1—4:1	4.72:1

FLOOD DAMAGE INFORMATION

Due to the size and extent of the flood—revenue and expenses in relation to the flood have been excluded from the Graphs

To date \$99.2M flood restoration works have been approved by QRA for the North Burnett Region. Based on current forecasts this money is expected to be spent on approved flood restoration works in the 13-14 financial year.

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BUDGET 2013 / 2014



RATES, ROADS AND MY COUNCIL

HOW WILL THIS BUDGET AFFECT MY RATES?

GENERAL RATES

North Burnett Regional Council has budgeted for a total change in the general rates income from 2012/13 to the 2013/14 financial years to be 4.39%. The affect on residential minimum rates will be an average increase of 5.3%. It is estimated that Council will raise \$8,126,912 million before discount from the general rate for this financial year.

UTILITY CHARGES

In this budget council continues the process of standardizing utility charges across the region. Waste utility charges have moved away from the pricing path and equalized through out the region to a yearly charge of \$230 per service. Increased operating costs combined with rising compliance costs are directly responsible for this fast tracking to parity. Sewerage services remain on the pricing path with equalization scheduled to be reached in the future. For the second year the water prices are consistent throughout the region with the water access charge levied at \$500/connection per year and consumption charges of \$1.50 per kilolitre.

DISCOUNT

Ratepayers are eligible for a 10% discount on rates and charges (excluding water consumption and Fire Levy) levied in each six month rating period provided that payment of all current and outstanding monies is received by Council on or before the due date for payment as specified on the rates notice.

PENSIONER REMISSION

A pensioner remission on Council's rates and charges is available through the State Government's Pensioner Rate Subsidy Scheme for eligible ratepayers. The subsidy is available for 20% of rates to a maximum of \$200 per annum.

Information on eligibility is available on the Department of Communities website www.communities.qld.gov.au

ROAD NETWORK

Roads will be a strong focus for council this financial year. With a total of \$13.213 million being allocated to capital works for the road and bridge network, plus \$4.87 million in maintenance. Council has dedicated its Roads to Recovery funding of \$2.7 million towards maintenance of roads combined with upgrading and replacements of bridges.

Council will also be managing the Infrastructure restoration works within the region under the guidelines of the National Disaster Relief and Recovery Arrangements (NDRRA). Council has developed a productive working relationship with the Queensland Reconstruction Authority (QRA) so that approvals and works can be carried out as soon as possible in line with the timeframes set by the state government. So far council has received approvals for \$99.2million and expects this work to be completed in the coming financial year. NDRRA is a joint Commonwealth/State funded program

PARKS & GARDENS

In Parks & Gardens the same level of funding has been committed as in 2012-13 with an additional \$113,000 for the upgrade and refurbishment of playground equipment. Parks and gardens remains an importance focus of Council.

RELEVANT COUNCIL POLICY CHANGES

The hard decision has been made by council to reduce cash contributions to community groups in this financial year. Council appreciates the important work that these groups do for the community as a whole and will continue to support these groups by maintaining the same level of support through in-kind contributions as has been provided last financial year.

After a trial for 2 years the Rebate for new Dwellings program has been ceased, Council has included a small budget item to honour the commitment to those who had successfully applied for this rebate over the last 2 year.

With a reduced and slow take up on the town beautification scheme over the last couple of years, council has decided not to fund the scheme for the 2013 - 14 financial year and will review this decision for the 2014 - 15 financial year.

Councils understands that a significant portion of our community is struggling as a result of the recent flood and also increased cost of living pressures. In accordance with section 119 & 120 of the Local Government Regulations, ratepayers within the North Burnett can apply for a concession from their General Rates based on Financial Hardship

You can find the more detailed budget Documents on Councils Website

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